

City of Elk Grove Investment Pool

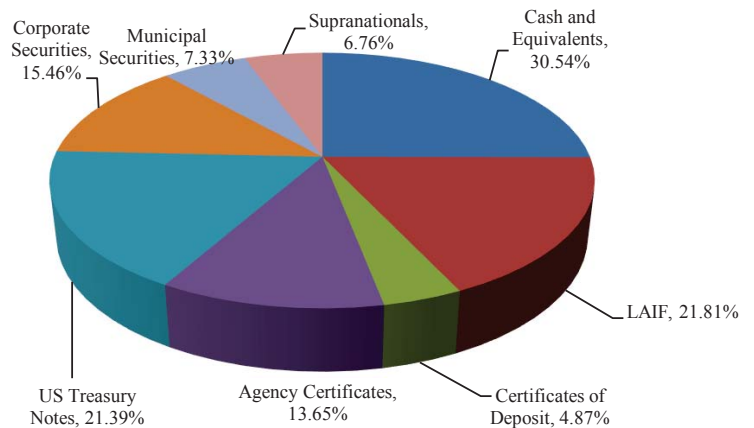
Monthly Review - JULY 2021

INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

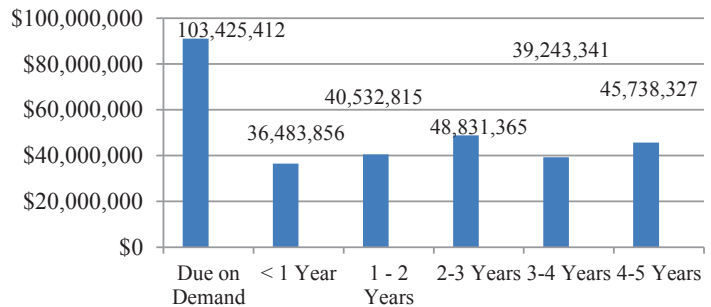
Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	30.54%	0.27%
LAIF	21.81%	0.22%
Certificates of Deposit	4.87%	2.04%
Agency Certificates	13.65%	1.45%
US Treasury Notes	21.39%	1.56%
Corporate Securities	15.46%	2.39%
Municipal Securities	7.33%	0.21%
Supranationals	6.76%	0.69%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)		\$ 65,047,037



Maturity Schedule

Maturity	Market Value	%
Due on Demand	91,099,293	30.17%
< 1 Year	36,483,856	12.08%
1 - 2 Years	40,532,815	13.42%
2-3 Years	48,831,365	16.17%
3-4 Years	39,243,341	13.00%
4-5 Years	45,738,327	15.15%
Total	\$ 301,928,998	100.00%



FISCAL YEAR TO DATE INTEREST \$184,895.47*

*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JULY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Cash and Equivalents						
US BANK GENERAL *		Due on Demand		\$ 6,758,609	\$ 6,758,609	2.27%
US BANK INVESTMENTS		Due on Demand		6,072,897	6,072,897	2.04%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.15%
US BANK STATE ASSET SEIZURE *		Due on Demand		373,353	373,353	0.13%
US BANK EVIDENCE *		Due on Demand		71,218	71,218	0.02%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.34%
LOCAL AGENCY INVESTMENT FUND	0.22%	Due on Demand		65,047,037	65,047,037	21.81%
MONEY MARKET - FIVE STAR BANK ***	0.27%	Due on Demand		5,790,963	5,790,963	1.94%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.29%	Due on Demand		5,521,217	5,521,217	1.85%
Total Demand Deposit Accounts				91,099,293	91,099,293	30.55%

Certificates of Deposit	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FARMERS & MERCHANTS BANK ***	0.45%	08/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.12%
CITIZENS DEP BANK	1.40%	08/24/2021	246,000	246,000	246,241	0.12%
APEX BANK CAMDEN	1.50%	10/12/2021	246,000	246,000	246,726	0.12%
MRCHNTS FMRS BANK	1.45%	10/25/2021	246,000	246,000	246,827	0.12%
VERUS BANK	1.40%	10/29/2021	246,000	246,000	246,863	0.12%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	248,212	0.12%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	248,386	0.12%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	249,058	0.12%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	248,967	0.12%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	250,010	0.12%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	251,385	0.12%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	251,309	0.12%
ALLEGIANCE BNK	2.15%	09/29/2022	246,000	245,311	251,756	0.12%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	252,332	0.12%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	252,600	0.12%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	252,799	0.12%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	252,829	0.12%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	254,785	0.12%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	260,484	0.12%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	260,484	0.12%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	261,348	0.12%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	260,868	0.12%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	261,422	0.12%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	262,256	0.12%
BARCLAYS BNK DE	3.35%	10/24/2023	246,000	246,000	262,374	0.12%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	262,253	0.12%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	262,981	0.12%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	260,592	0.12%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	247,440	0.12%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	260,101	0.12%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	260,694	0.12%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	259,665	0.12%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	259,717	0.12%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	263,250	0.13%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	256,199	0.12%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	255,099	0.12%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	255,464	0.12%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	255,631	0.12%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	254,589	0.12%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	255,337	0.12%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	255,711	0.12%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	254,384	0.12%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	254,403	0.12%
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	254,669	0.12%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	254,018	0.12%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	254,638	0.12%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	254,641	0.12%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	255,158	0.12%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	254,420	0.12%
UPPER PENNSIA	1.75%	12/27/2024	245,000	245,000	254,523	0.12%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	254,954	0.12%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JULY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Certificates of Deposit (continued)</u>						
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	254,665	0.12%
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	255,123	0.12%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	249,246	0.12%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	241,639	0.12%
Total Certificates of Deposit			14,510,000	14,522,739	15,001,524	7.01%
<u>Agency Securities</u>						
FEDERAL HOME LOAN MORTGAGE CORP	1.13%	08/12/2021	1,000,000	994,470	1,000,300	0.48%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.45%	08/25/2021	1,000,000	1,000,000	1,000,880	0.48%
FEDERAL AGRICULTURAL MORTGAGE CORP	1.30%	09/20/2021	500,000	498,060	500,815	0.24%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.38%	10/07/2021	1,000,000	999,700	1,002,420	0.48%
FEDERAL HOME LOAN BANKS	1.88%	11/29/2021	2,000,000	1,990,800	2,012,040	0.96%
FEDERAL FARM CREDIT BANKS FUNDING CORP	1.76%	11/29/2021	1,000,000	1,000,000	1,005,430	0.48%
FEDERAL HOME LOAN BANKS	1.88%	12/10/2021	455,000	454,181	457,876	0.22%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,016,460	0.96%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,026,380	0.48%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,022,070	0.48%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	767,393	0.36%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	773,775	0.37%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	281,479	0.13%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	720,846	0.34%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,034,810	0.48%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	859,811	0.41%
FEDERAL HOME LOAN BANKS	0.13%	03/17/2023	825,000	824,093	824,621	0.40%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,102,889	1.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	1,001,100	0.48%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	2,000,380	0.97%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	2,001,720	0.97%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,609,260	0.76%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,046,200	0.48%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	730,595	0.35%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,082,580	0.98%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,629,910	1.22%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,078,280	0.51%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,702,997	1.31%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	1,004,990	0.49%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	1,000,020	0.48%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	991,080	0.48%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,883,869	0.92%
Total Agency Securities			40,544,000	40,708,455	41,173,273	19.65%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JULY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
US Treasury Notes	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	1.13%	08/31/2021	1,000,000	953,070	1,000,850	0.46%
UNITED STATES TREASURY	2.13%	09/30/2021	1,000,000	980,805	1,003,340	0.47%
UNITED STATES TREASURY	1.13%	09/30/2021	1,000,000	996,234	1,001,730	0.48%
UNITED STATES TREASURY	2.00%	11/15/2021	1,000,000	997,484	1,005,560	0.48%
UNITED STATES TREASURY	1.75%	11/30/2021	700,000	676,832	703,899	0.33%
UNITED STATES TREASURY	2.00%	12/31/2021	750,000	737,801	755,978	0.36%
UNITED STATES TREASURY	1.75%	03/31/2022	1,000,000	996,156	1,011,130	0.48%
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	556,534	0.27%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,024,840	0.96%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,013,830	0.48%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,442,744	1.14%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,031,560	0.96%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,016,480	0.48%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,020,630	0.48%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,019,140	0.48%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	511,760	0.24%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	305,871	0.14%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	2,000,240	0.97%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	514,080	0.25%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	511,155	0.23%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,045,040	0.48%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,025,430	0.46%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	785,303	0.36%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,021,250	0.46%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,046,800	0.47%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,031,370	0.46%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,565,745	0.72%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,994,460	0.96%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	792,713	0.38%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	950,031	0.45%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,049,410	0.49%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,993,040	0.96%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	393,210	0.19%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,569,495	0.74%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,026,910	0.48%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,070,160	1.01%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,035,660	0.48%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,046,400	1.00%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,989,219	1,976,400	0.96%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,979,060	0.97%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,977,340	0.96%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,981,055	5,022,450	2.40%
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,962,500	5,017,200	2.40%
UNITED STATES TREASURY **	0.88%	06/30/2026	5,000,000	5,037,109	5,045,300	2.43%
Total US Treasury Notes			63,975,000	63,793,128	64,911,527	30.80%

Corporate Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
BERKSHIRE HATHAWAY	3.75%	08/15/2021	135,000	149,369	135,163	0.07%
INTEL CORP	3.30%	10/01/2021	201,000	210,499	202,025	0.10%
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	503,895	0.25%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,133,888	0.54%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	909,324	0.44%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	508,370	0.24%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,621,744	0.78%
APPLE INC	2.70%	05/13/2022	500,000	503,275	509,895	0.24%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	214,229	0.10%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	502,510	0.24%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	205,106	0.10%
IBM CORP	2.88%	11/09/2022	300,000	304,485	309,897	0.15%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	769,883	0.36%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	410,236	0.19%
AMERICAN HONDA MTN	2.60%	11/16/2022	340,000	342,128	350,231	0.17%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	465,161	0.22%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	388,058	0.18%
APPLE INC	2.40%	01/13/2023	800,000	796,174	822,848	0.38%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	270,504	0.12%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,036,380	0.48%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JULY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Corporate Securities (continued)						
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	207,464	0.10%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	669,832	0.30%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,029,340	0.47%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,047,910	0.48%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,032,610	0.46%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	983,469	0.43%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	268,878	0.13%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	234,477	0.11%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	536,590	0.24%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	649,863	0.29%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,347,488	0.61%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	231,702	0.11%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,124,820	1.00%
AMAZON COM INC	0.45%	05/12/2024	1,635,000	1,632,613	1,634,853	0.79%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	773,333	0.36%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,061,650	0.51%
SALESFORCE COM INC **	0.63%	07/15/2024	410,000	409,791	411,107	0.20%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,038,240	0.48%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,080,870	0.51%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	330,828	0.15%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,044,610	0.50%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,084,560	0.53%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,094,410	0.53%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,671,419	2,666,129	1.29%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,043,600	0.51%
HTUNDAI AUTO REC TR **	0.38%	01/15/2026	1,810,000	1,809,601	1,810,018	0.87%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,578,300	1.25%
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,547,070	1,554,480	0.75%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,637,430	1,644,855	0.79%
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,510,192	1,513,275	0.73%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,992,600	2,008,840	0.96%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	1,002,320	1,005,360	0.48%
Total Corporate Securities			45,512,000	46,110,013	47,013,102	22.26%

Municipal Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
AZUSA CA REDEV AGY	3.00%	08/01/2021	125,000	132,073	125,000	0.06%
COAST CA CMNTY CLG	1.56%	08/01/2021	100,000	100,364	100,000	0.05%
PLACER CNTY CA REDEV	3.00%	08/01/2021	255,000	269,025	255,020	0.13%
REDLANDS CA REDEV	2.25%	08/01/2021	130,000	132,679	130,000	0.06%
LA MIRADA CA REDEV	2.91%	08/15/2021	500,000	523,860	500,430	0.25%
ALAMEDA CA CMNTY	3.23%	09/01/2021	420,000	452,214	420,983	0.22%
ESCONDIDO CA REVENUE	2.50%	09/01/2021	230,000	239,458	230,391	0.12%
OAKLEY CA REDEV AGY	3.00%	09/01/2021	105,000	111,300	105,203	0.05%
OCEANSIDE CA REDEV	3.00%	09/01/2021	290,000	306,574	290,603	0.15%
VISTA CA REDEV AGY	2.80%	09/01/2021	470,000	492,264	470,832	0.24%
PALM DESERT CA	2.63%	10/01/2021	615,000	603,579	617,134	0.29%
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	211,502	0.10%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	505,070	0.24%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	510,485	0.26%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	211,191	0.10%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,018,290	0.48%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	477,435	0.23%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	254,883	0.12%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,009,881	0.49%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	216,733	0.10%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	128,976	0.06%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,027,550	0.49%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	515,455	0.24%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	263,513	0.12%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	401,952	0.19%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	223,497	0.10%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	133,910	0.07%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	413,496	0.19%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	103,008	0.05%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	105,573	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	228,147	0.11%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JULY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Municipal Securities (continued)						
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	281,411	0.13%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	314,700	0.14%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	308,535	0.14%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	258,272	0.12%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	159,150	0.07%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,068,140	0.51%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	306,945	0.14%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	521,800	0.24%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	267,840	0.13%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,035,410	0.48%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	518,665	0.24%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	519,435	0.24%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	520,830	0.24%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	261,705	0.12%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	514,540	0.24%
CALIFORNIA ST UNIV	1.65%	11/01/2024	300,000	300,000	310,455	0.14%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	250,560	0.12%
COLTON CA	1.05%	08/01/2025	400,000	400,000	405,028	0.19%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	292,575	0.14%
ROYAL BANK CDA MTN **	1.15%	07/14/2026	2,750,000	2,748,405	2,753,520	1.33%
Total Municipal Securities			21,495,000	21,856,031	22,075,657	10.55%
Supranationals						
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,020,670	0.46%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	413,732	0.19%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,058,020	0.48%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	735,984	0.33%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	686,563	0.31%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,640,675	1.23%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,054,180	0.50%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,032,670	0.48%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,560,600	0.72%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,038,750	0.49%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	1,006,770	0.48%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,686,028	0.82%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,483,775	1.21%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	4,180,764	4,236,204	2.02%
Total Supranationals			20,130,000	20,152,253	20,654,621	9.73%
INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS			\$ 206,166,000	\$ 207,142,621	\$ 210,829,704	100.00%
TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS				\$ 298,241,914	\$ 301,928,998	100.00%

* End of month bank balances are reflected on this report

** Investments purchased during the month

*** Community Bank Investments for the month: \$13,562,180.13

CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JULY 31, 2021

<u>TYPE OF INVESTMENT</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
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CERTIFICATION

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 9, 2021. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

Matthew Paulin

Matthew Paulin
Finance Director

Marsha Ley

Marsha Ley
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

**CITY OF ELK GROVE
SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS
FOR THE MONTH ENDED JULY 31, 2021**

HRA Plan	Market Value
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<u>Mutual Funds</u>	
Mutual Funds	\$ 4,543,654
Total Mutual Funds	<u>4,543,654</u>
 Total Retirement HealthSecure HRA	 \$ <u><u>4,543,654</u></u>
<u>Statutory Minimum Employer Contribution</u>	Market Value
<hr/>	
<u>Cash and Cash Equivalents</u>	
First Amer Prime	47,434
Total Cash and Cash Equivalents	<u>47,434</u>
<u>Mutual/Collective Funds</u>	
Closed End Mutual Fund Equity	2,521,650
Closed End Mutual Fund Fixed	1,741,892
Mutual Funds - Fixed Taxable	509,749
Total Mutual/Collective Funds	<u>4,773,291</u>
 Total For Retirement Healthcare Plan	 \$ <u><u>4,820,725</u></u>